

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LISBON Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Lisbon Community School District Pride Room 235 W School Street Lisbon, IA 52253	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 07:15 PM
Location of Notice on School Website: https://www.lisbon.k12.ia.us/district/board/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,305,057	2,305,057	2,342,155
Instructional Support Levy	2	263,755	263,755	250,524
Management	3	196,578	196,578	412,883
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	152,268	152,268	152,849
Regular Physical Plant and Equipment	6	74,998	74,998	75,284
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	837,778	837,778	596,488
Grand Total	10	3,830,434	3,830,434	3,830,183
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		17.16454	17.12800	17.16110
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		814	841	3.32
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,538	3,926	10.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District's tax rate will not increase from FY26 to FY27. The District will receive a little less in property tax revenue.